

FROM THE DESK



of Lucy



CONSEQUENCES OF NON-COMPLIANCE WITH THE FINANCIAL INTELLIGENCE CENTRE ACT FOR ALL ACCOUNTABLE INSTITUTIONS

On the 4th of December 2023, the Financial Intelligence Centre (FIC) brings to the attention of all accountable institutions, important information regarding penalties and administrative sanctions for non-compliance. Some non-compliance issues could also be criminal offences and may be pursued by law enforcement and may result in criminal prosecution and imprisonment and/or a fine.

Furthermore, Accountable institutions are required to provide a copy of their Risk and Compliance Management Programme to the FIC, upon request by the FIC, in a timely manner...

FROM THE DESK OF Lucy Orso
Conveyancer
22 December 2023

...The FIC also refers affected accountable institutions to the FIC Final Notice of 22 November 2023, which notice cautions the accountable institutions who have not registered with the FIC, and/or to those who have not submitted their risk and compliance return, to register with the FIC and then to submit the outstanding risk and compliance returns failing which they remain in a state of non-compliance and will be liable to be sanctioned with an administrative sanction (which may include a financial penalty).

DEEDS OFFICE CLOSURE DATES:

- Last day to lodge for guaranteed registrations in 2023 is **Monday, 11 December 2023**.
- Lodgements to continue until **Thursday, 21 December 2023**.
- Last day to register in 2023 is **Thursday, 21 December 2023**.
- The Deeds Office will re-open **Tuesday, 2 January 2024**.

FAKE WEBSITES AND PHISHING SCAMS

These are the most popular ways for criminals to trick individuals and to steal personal information. Beware of changes in web addresses and emails offering prizes where there are links to click on.

